



The Villages of Oak Creek Homeowners' Association

PO Box 171
Lewis Center, OH 43035

October 1, 2016 Special Resolution The Villages of Oak Creek Homeowners' Association

Board Members

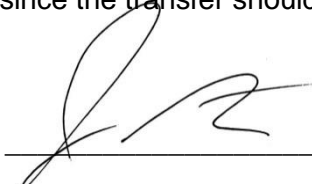
- a) Joe Stock, Trustee
- b) Tim Stadt, Trustee
- c) Michelle Sherer, Trustee

The Board agrees to open a new account with Alliance Association Bank and transfer some funds from County Bank and Trust Co (DCB). Account Nos. 1060004649, 2061010701 and/or 2061010693 at DCB accounts will remain open as the reserve account. The starting amount to transfer is \$25,000.00 based on the operating budget for the next 4 to 6 months. The treasurer will continue to work directly with CPS and recommend periodic cash transfers to maintain sufficient funds at AAB.


The Board agrees to have Capital Property Solutions (CPS) of Worthington begin to make deposits, pay vendors, utilities, taxes and insurance from the new account at AAB. CPS should provide a monthly Profit /Loss Report, Balance Sheet to the Board. They should track separately a new "Social Fund" and South Old State Project too.

The Board agrees to allow CPS to view VOCHOA's online Quickbook accounts to obtain any documentation required. The Board agrees to remove Anne Buckner, bookkeeper for DCB accounts and Quickbooks account by October 15th, since the transfer should be complete.

Approval:


 _____ 10/1/16
 Joe Stock, Trustee
 President


 _____ 10/4/16
 Tim Stadt, Trustee
 Vice President


 _____ 10/4/16
 Michelle Sherer, Trustee
 Treasurer